

Connecticut College CARES Act Higher Education Emergency Relief Institutional Portion

Report 1 (7/30/2020)

Award No. P425F201955

On March 27, the Coronavirus Aid, Relief and Economic Security (CARES) Act was passed by Congress and signed into law to provide economic relief from COVID-19. The CARES Act allocates approximately \$14 billion for state and private education, with \$12.56 billion of that constituting the Higher Education Emergency Relief Fund (HEERF) to provide funding to institutions of higher education "to prevent, prepare for, and respond to coronavirus." This is Connecticut College's first report on the distribution of funds from the HEERF Institutional Portion under Award No. P425F201955

Acknowledgement of Funding and Certification

On April 13, 2020, Connecticut College signed and returned to the Department of Education the Certification and Agreement for HEERF and intends to use no less than 50 percent of the funds received under § 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students. On April 27, Connecticut College submitted the Certification and Agreement for HEERF Institutional Portion. The report pertains to the Institutional Portion only, and the award number referenced above

Total Award

Connecticut College has received a total of \$1,202,711 under § 18004(a)(1) of the HEERF, of which at least \$601,356 will be provided directly to students impacted by campus disruptions due to the novel coronavirus. The College opted to distribute approximately 65 percent of the total allocation directly to students.

Funds Distributed to Date

As of June 2, 2020, Connecticut College has awarded \$174,744 in direct grants to 342 students from its Institutional Portion of Award P425F201955. CARES Act HEERF grants to students range from \$350 up to \$1,000, awarded based on the level of institutional financial aid students have received. This tiered approach to grant awards provides substantial award amounts to our neediest students as well as emergency grants to all Title IV eligible students who may be struggling as a result of the COVID-19 pandemic.

SUBAWARDS

No subawards were issued under this grant.