



# CONNECTICUT COLLEGE

## FINANCIAL AID SERVICES

**Federal Direct PLUS** (Parent Loan for Undergraduate Students) is a loan program for parents to help finance the cost of their child's education. The Department of Education funds the loan through the U.S. Treasury. Interest rates and loan fees are determined annually by the Department of Education. *The College encourages students to explore their federal direct student loan options before a parent applies for the PLUS because the terms of federal student loans are far preferable to PLUS terms.*

### **2026-2027 Interest Rate:**

Fixed at 9.07%

### **2026-2027 Loan Fee:**

4.228%. Loan fees are deducted from the total amount borrowed prior to each disbursement.

### **2026-2027 Maximum Eligibility:**

For parents of new students/new borrowers: The maximum amount you can borrow in 26-27 is determined by the total cost of attendance minus any outside resources and financial aid awarded (please refer to your student's financial aid package for these amounts) or \$20,000, whichever is less.

\*Please note, you will also have a lifetime PLUS borrowing limit for your student of up to \$65,000.

For parents of students who have borrowed federal direct loans in 2025-2026 or before, or parents who have borrowed for the same student in 25-26 or before: The maximum amount you can borrow in 26-27 is determined by the total cost of attendance minus any outside resources and financial aid awarded. Please refer to your student's financial aid package for these amounts.

### **How to Apply:**

1. Complete and submit a 2026-2027 FAFSA for the student.
2. Log in to <https://studentaid.gov/> and complete the Department of Education PLUS for Parents application process.
3. Complete and return the Connecticut College PLUS Request Form to the Connecticut College Financial Aid Office.
4. For first time borrowers: Log in to <https://studentaid.gov/> and complete a PLUS for Parents Master Promissory Note.
5. For borrowers who are approved after an initial credit decline: Log in to <https://studentaid.gov/> and complete PLUS credit counseling. *This is only required if requested by the Dept. of Education.* If you are approved with an endorser, you and the endorser will need to complete a PLUS Master Promissory Note for each new loan.

### **Credit Check:**

A credit check is required by the Department of Education as part of the PLUS application process. If a parent is denied a PLUS, the student may qualify for additional funding from the Federal Direct Unsubsidized Loan program. Please contact our office if you need more information about this.

### **Repayment:**

Repayment of principal and interest begins after the second disbursement of the loan and will be arranged with your Federal Loan Servicer. Information regarding payment deferment eligibility will be available at the time you complete the online Department of Education PLUS application.

### **Disbursement of Funds Schedule:**

PLUS is payable in two disbursements per federal regulation as follows:

1. For full academic year loans: one half of the total at the beginning of each semester
2. For a one semester only loan: one half at the beginning of the semester and the remaining half midway through the semester.

*Loans will only be disbursed to the student's account when all of the following have occurred:*

1. All applicable financial aid application documents have been submitted, including the FAFSA
2. All necessary loan requirements are met
3. The loan has been certified by the College and approved by the Department of Education
4. The student is currently in active status and enrolled in sufficient (at least 12) credits
5. The disbursement date is no earlier than 10 days before classes start for the semester

### **Additional Information:**

<https://studentaid.gov/understand-aid/types/loans/plus/parent>



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## 2026-2027 Federal Parent PLUS Request Form

Please print all information legibly and **do not leave any blank spaces**

### STEP 1 STUDENT & PARENT INFORMATION

Student's Name \_\_\_\_\_ Camel ID # \_\_\_\_\_

Parent Borrower's Full Legal Name: \_\_\_\_\_ Date of Birth \_\_\_\_\_ Phone \_\_\_\_\_

Last 4 Digits of Parent Borrower's SSN XXX-XX - \_\_\_\_\_ Parent email address: \_\_\_\_\_

Parent's Address: \_\_\_\_\_  
Street Address City State Zip Code

Parent's Citizenship \_\_\_ US Citizen **OR** \_\_\_ Eligible Non-Citizen

### STEP 2 LOAN INFORMATION

#### INDICATE BELOW THE AMOUNT YOU WISH TO BORROW.

The loan amount cannot exceed the total cost of attendance minus the total award. Refer to your award letter for this information.

• INDICATE THE LOAN PERIOD  Full Academic Year  FALL Semester ONLY  SPRING Semester ONLY

• REQUESTED LOAN AMOUNT  **\*\*Do not leave space blank\*\***

• DO YOU WANT US TO INCREASE THE LOAN REQUEST TO INCLUDE THE DEPARTMENT OF EDUCATION FEE? YES \_\_\_ NO \_\_\_

### STEP 3 FIRST TIME FEDERAL DIRECT PLUS BORROWERS

If you are a **FIRST TIME DIRECT PLUS BORROWER** for the above named student, You must complete a **PLUS Master Promissory Note for Parents (MPN)**.

To complete the MPN, log in to <https://studentaid.gov/>.  
Once on the website, use your (parent borrower) FSA ID to sign in.

### STEP 4 PARENT SIGNATURE

How do you wish to be notified when your loan has been disbursed to the student's tuition account? (Please choose only **ONE** option)

To email address as provided on the loan application \_\_\_\_\_ Mailed to home address \_\_\_\_\_

PARENT SIGNATURE \_\_\_\_\_ TODAY'S DATE \_\_\_\_\_

**(Must be a physical signature -we cannot accept electronic or typed signatures)**